

**STATEMENT MADE BY THE DIRECTORS OF INDUSTRIA DE DISEÑO TEXTIL,  
S.A. (INDITEX, S.A.) ABOUT THE CONTENTS OF THE FINANCIAL ANNUAL  
REPORT**

We, the members of the Board of Directors of the company, do hereby state and represent that, to the best of our knowledge and belief, the annual accounts for fiscal year 2019 (1 February 2019 – 31 January 2020), both individual and consolidated, stated by the Board of Directors in the meeting held on 17 March 2020, drafted pursuant to the applicable accounting principles, give the true and fair view of the assets, the financial situation and the results of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, and that both the individual and consolidated financial reports, include a true review of the evolution and the corporate results, as well as of the position of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, together with the description of the main risks and uncertainties they face up to.

In Arteixo (A Coruña), on 17 March 2020.

Mr Pablo Isla Álvarez de Tejera  
Executive Chairman

Mr Amancio Ortega Gaona  
Ordinary Member

Mr José Arnau Sierra  
Deputy Chairman

Mr Carlos Crespo González  
CEO

Pontegadea Inversiones, S.L.  
Ordinary Member  
Ms Flora Pérez Marcote

Bns Denise Patricia Kingsmill  
Ordinary Member

Ms Pilar López Álvarez  
Ordinary Member

Ms Anne Lange  
Ordinary Member

Mr José Luis Durán Schulz  
Ordinary Member

Mr Rodrigo Echenique Gordillo  
Ordinary Member

Mr Emilio Saracho Rodríguez  
Torres  
Ordinary Member